



Industrial Economic Development Program (IEDP) [2024]

Administered by the New York Power Authority (NYPA), the Industrial Economic Development Program (IEDP) offers low-cost power to qualified **municipal and rural electric cooperative systems**, serviced by NYPA, for allocation to new or expanding businesses. IEDP is an incentive for companies to locate in the marketing/franchise area of a municipal or rural electric cooperative. New businesses looking to locate and existing businesses planning expansion within these areas, may apply. The power for IEDP is produced at NYPA's Niagara Power Project. It is 54 megawatts (MW) of clean renewable hydropower intended to meet increased electric load resulting from business growth in municipal and cooperative service areas.

Project criteria:

- Located within a municipal or rural electric cooperative system's service territory
- Results in at least 100 kilowatts of new electric load
- Demonstrates long-term commitment to the region through job creation and planned capital investment in development or expansion of a facility
- Project expected to be completed within three years after allocation approval
- Subject to a 5 MW hydropower maximum per electric utility system

This program is limited to **eligible** Municipal and Rural Electric Cooperatives.

[Contact us](#) for more information about the IEDP.